

Forbearance application

Name: _____ Account Number*: _____
 Address: _____
 City, State ZIP: _____ *If you do not have your account number, please provide your
 Phone number: _____ Social Security Number: _____
 Alternate phone number: _____
 E-mail address: _____

For loans guaranteed under the provisions of the Higher Education Act of 1965, as amended. **WARNING:** Any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying documents shall be subject to penalties which may include fines, imprisonment or both, under the U.S. Criminal Code and 20 U.S.C. §1097.

Forbearance type requested (check one):

- HARDSHIP** (Eligible to receive up to 12 months per forbearance request.) NOTE: Unless you request a shorter period, the forbearance will be applied to cover all outstanding delinquency before covering future months of repayment. You may also be eligible for up to 36 months of Economic Hardship Deferment. Please visit www.nelnet.com or contact us toll-free at 1.888.486.4722 to discuss the Economic Hardship Deferment.

I prefer a shorter forbearance period (state the month / year you wish the forbearance to end) _____
 (If the date indicated requires more than 12 months of forbearance, the forbearance will be granted for 12 months.)
- Engaged In Internship / Residency Program** (Granted in yearly increments.) You must enclose a statement from an official of the internship / residency program certifying the beginning and end dates of the program. This forbearance is available if your two year Internship Deferment eligibility has expired or you are not eligible for an Internship Deferment because of the terms of your Promissory Note.
- Excessive Student Loan Debt Burden** (Granted in yearly increments with a **three year cumulative limit**.) Your monthly Title IV student loan payments must be equal to or greater than 20 percent of your total monthly gross income. You must enclose evidence of your total monthly gross income from all sources and documentation of the monthly payment amount due on any Title IV student loans not serviced by Nelnet.
- Department Of Defense Loan Repayment Program.** (Granted in yearly increments.) You must enclose a statement from an authorized official of the Department of Defense certifying the beginning and ending dates that you are expected to perform the type of service that qualifies you for a partial repayment of your loan under this DOD program. This includes serving in a national service position for which the borrower receives a National Service Educational Award under the National and Community Service Trust Act of 1993.
- Incarceration** - Release date _____ (May be eligible to receive up to 12 months per request.) Only eligible if release date is two years or less from the date of this forbearance application.

Forbearance agreement:

By signing below, I certify that I am willing to repay my loan(s) but am unable to do so at this time due to poor health or other personal reasons as indicated above. Interest will continue to accrue during this period. Unless I pay the interest, it will be capitalized at the end of the forbearance period and added to the principal balance of the loan. I will resume repayment upon expiration of the forbearance and I agree to repay this loan(s) according to the terms of my Promissory Note(s) and Repayment Agreement(s).

I expressly authorize Nelnet and its representatives and related companies to contact me about my account at any phone number associated with me, including cellular and wireless phones, and to contact me using automatic dialing systems, artificial or prerecorded messages, text messages, or e-mail.

Borrower signature

X _____ Date _____

Co-maker signature (if applicable)

X _____ Date _____



Before returning your application to Nelnet, please review the following checklist.

- Have you considered alternatives to forbearance, such as an Income Sensitive or Graduated Repayment schedule or deferment? Please visit www.nelnet.com or contact us toll-free at 1.888.486.4722 to find out if you may be eligible for these options.
- Do you know that interest will continue to accrue on your account while the loan is in forbearance? For this reason, it is important that you request the shortest period of forbearance that will provide the financial relief you need.
- Do you know that the interest that accrues during your forbearance will be capitalized (added) to your principal balance at the end of your forbearance period? For this reason, your payment may be higher when you re-enter a repayment status. You may choose to make interest only payments during your forbearance to avoid capitalization of accrued interest.
- Have you completed and signed the application? (Missing or incorrect information may delay processing.)
- Have you included all necessary documents to explain and verify your situation in order to approve your request?
- If you are applying for forbearance due to excessive student loan debt burden and have other student loans not serviced by Nelnet, please ensure that you have included proof of payments for those loans.

When you have completed your application, please mail or fax it to:

Nelnet
Attn: Enrollment Processing
P.O. Box 82565
Lincoln, NE 68501-2565
Toll-free fax: 1.866.545.9196

If approved, you will receive notification. This process could take 5 business days. If we are unable to approve your request, a notice with explanation will be sent to you.

If you need additional information regarding your forbearance or wish to explore Nelnet's many education planning and financing resources, please visit our Web site at www.nelnet.com or call us toll-free at 1.888.486.4722. We're here to help you reach your goals.

Sincerely,

Nelnet

